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CREA: Residential Market Activity and MLS® HPI Reports

Residential reports to keep members informed on what's happening in local markets within our jurisdiction

Access: Matrix News & Alerts, Monthly via email from The Lakelands, or <u>CREA website</u>

Data Release: Monthly – 1st of the month, or nearest following business day

Data Source: MLS® System and HPI

Region: by Municipality

Date Range: Current year compared to last 2, 3, 5, and 10 years

Sharable Content: Extract Reports or use Stats Package items sent via email:

Quick Reference Infographic

Prepared Social Media Posts

Media Release

Cost: Free for members

Training: MLS® HPI methodology <u>here</u>

The Lakelands Webinar Recording here

National News Release – starts at 1:20

Residential Market Activity Report – starts at 3:44

Monthly Statistical Package – starts at 8:12

Support: Association – manager@thelakelands.ca



CREA: Residential Market Activity and MLS® HPI Reports

Detailed Area Statistics:

Lakelands West: Clearview, Collingwood, Grey Highlands, Meaford, The Blue Mountains, Wasaga Beach

Lakelands Central: Midland, Orillia, Oro-Medonte, Penetanguishene, Ramara, Springwater, Tay, Tiny

Lakelands North: Algonquin Highlands, Bracebridge, Dysart et al, Georgian Bay Township, Gravenhurst,

Highlands East, Huntsville, Lake of Bays, Minden Hills, Muskoka Lakes, Parry

Sound, Severn, The Archipelago

Actual and Year-to-Date (YTD) Metrics:

Segments:

- Sales Activity**
- Dollar Volume*
- o New Listings**
- o Active Listings**
- Sales to New Listings Ratio*

- Average Price**
- Median Price**
- Sale to List Price Ratio*
- Median Days on Market**
- Months of Inventory*

MLS® Breakdown:

- Waterfront, Non-waterfront
- Housing Type: Single Family,
 Condo/Townhouse, Apartment
- HPI Benchmark Price



^{*} Shown as levels, not in comparison to previous periods

^{**}Percentage Change since the previous periods

CREA: Residential Market Activity and MLS® HPI Reports

How can I calculate Percentage Change in the reports?

Current number x 100 divided by prior number; then subtract 100. For example:

if there are 143 sales this month and 78 sales last month:

if the current average price is \$850,000 and prior average price is \$730,000:

$$$850,000 \times 100 / $730,000 - 100 = 16.4\%$$

- How can I quicky locate an area of interest in the reports?
 - hold Ctrl (or Command on a Mac) and F > type area of interest > hit Enter
 - Use the Bookmark function located on the left side of your screen →
- Are TREBB listings included in the reports?

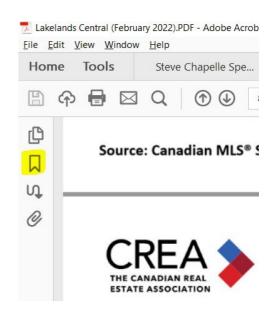
If a listing within our jurisdiction belonging to a TREBB member is listed on ITSO, it will be included.

Are there stats for commercial properties, sales and leases?

No, CREA does not track commercial listings as data sets are not necessarily complete and associations treat property types differently. As for leases, there's no solid way to track them accurately.

Can I share this data with clients or on social media?

Yes, all data can be shared with your clients or online on your website or social media – just be sure to keep or add the source citation.





CREA: Stats Centre

Self-serve residential statistical program with ability to drill-down into specific areas and customize data details

Access: Anytime - https://statscentre.crea.ca/index.php/ (login with ITSO credentials)

Data Release: Monthly - 15th of the month, or nearest following business day

Data Source: MLS® System

Region: Unit Statistics - *granular level for boards and sub-areas*

Aggregate Statistics - board level, provincial, or national

National News Release – covers national statistics from previous month

Date Range: Monthly, Quarterly, Semi-Annual, Annual

Sharable Content: XML file

Cost: Free access for members

Training: Webinar Recording <u>here</u> – start 10:29 or see *FAQ's* in program

Support: Association – <u>manager@thelakelands.ca</u>



CREA: Stats Centre

Unit Statistics

- data history starting at year 2000
- Segments:
 - Number of Sales
 - Median Sale Price
 - Average Sale Price
 - Months of Inventory*
- Median Days on Market (sales)
- Average Days on Market (sales)
- Number of Active Listings*

- Median List Price (active unsold listings)*
- Average List Price (active unsold listings)*
- Median Days on Market (active unsold listings)*
- Average Days on Market (active unsold listings)*

- *only available as quarterly, semi-annual, or annual time series.
- Housing Types:
 - Detached
 - Semi-Detached

- Apartment
- o Mobile/manufactured

Townhouse/Row

- Multi-Family
- Recreational

Aggregate Statistics

- data history starting at year 1980
- Segments:
 - o Dollar Volume
 - Unit Sales
 - New Listings
 - Active Listings

- Average Price
- Sales/New Listings Ratio
- Months of Inventory



CREA: Stats Centre

- Why do Unit Statistics not match Aggregate Statistics?
 - The data is released monthly. In cases where data is extracted from a board's MLS® System at different points in time, the data might vary slightly.
- I can't seem to open the report help!
 - After you've downloaded the report, open Excel and find the report in your 'download folder'.
- Why does it show a charge for the report, I thought it was free for members?

 The price displayed is for non-members once you click 'add to cart', you'll see a discount bringing your grand total to \$0.00.
- How long are my reports accessible?
 - After completing the checkout process and receiving a confirmation e-mail, users will have 60 days to download their data.
- Can I share this data with clients or on social media?
 - Yes, all data can be shared with your clients or online on your website or social media just be sure to keep or add the source citation.
- Looking at the Aggregate Statistics, Lakelands West, Central and North aren't listed as options however SGBAR Eastern and Western are. Why has this not been updated?
 - The aggregate statistics are based on older data going back to 1980, which is why these legacy areas appear that way. Otherwise, CREA would have to cut all the historical data and start in 2001 based on the RETS feed, which would affect totals for Ontario and Canada pre-2001.



ShowingTime MarketStats: InfoSparks

Self-serve residential housing market research tool designed specifically for ease of use, fast analysis and simple sharing

Access: Anytime - via Matrix, click *MarketStats* under *External Links*

Data Release: Monthly - 1st of the month of every month. Updates to all (including historical)

data performed each night to reflect changes made to the underlying MLS® data.

Data Source: MLS® System

Region: By City, Region, Municipality, Neighbourhood, Association, or use Map for custom area

Date Range: Monthly, 1 year, 3 years, 5 years, Max (2009)

Sharable Content: PDF or CSV file, and Static or Live options: Link, Social Media, Embed for website or blog

Cost: Free access for members

Training: Click *User Manual & FAQ's* in program, click **?** for quick tips, quick 5-minute tutorial here

Webinar Recording here - start 1:23

Support: Association – manager@thelakelands.ca



ShowingTime MarketStats: InfoSparks

Metrics:

- Sales Price (Median and Average)
- New Listings
- Homes for Sale
- Sales
- Days on Market (Median and Average)

- Month's Supply
- Percentage of Original Price (Median and Average)
- Percentage of List Price (Median and Average)
- Price per Square Foot (Median and Average)
- o Dollar Volume

Variables:

Price Range

- Year Built
- Property Type
- o Bathrooms
- Square Footage
- Waterfront Type

o Bedrooms

My Areas: draw your own custom-defined area and save your area.



ShowingTime MarketStats: InfoSparks

- How can I compare trends within a particular area?
 - Select *custom metrics*, then click the arrows next to *custom* for the graph to generate separate line items for each metric allowing you to compare changes within the market.
- Can I compare multiple areas?
 - Yes, you can compare up to 4 different areas, however it's recommended to compare 2 as data can get overwhelming.
- What's the difference between exporting a static chart and live chart?
 - Static charts create a snapshot of what you see today and will not change.
 - Live charts give you the ability to see the most current data available as it's updated every night through the end of the month prior. Suggestion: Wait till 5th or 6th of the month to ensure all data is captured for previous month, specifically pending and closed sales.
- How can I quickly access my charts?
 - Create a Live link and bookmark the page to quickly go back to your chart without the need to sign back in.
- Why doesn't the data match statistics in the MLS® System?
 - If you do your own data pulls from your MLS® system, you may see differences. These differences can often be attributed to variations in search criteria, data-scrubbing methods, or different data pull dates or times.
- Can I share this data with clients or on social media?
 - Yes, all data can be shared with your clients or online on your website or social media just be sure to keep or add the source citation.





ShowingTime MarketStats: FastStats

Self-Serve stand-alone market reports located within tidy map-based interface.

Access: Anytime - via Matrix, click *MarketStats* under *External Links*

Data Release: Monthly -1^{st} of the month of every month. Updates to all (including historical)

data performed each night to reflect changes made to the underlying MLS® data.

Data Source: MLS® System

Region: Municipality or Association

Date Range: Monthly for past 18 months

Sharable Content: PDF file

Cost: Free access for members

Training: Click *User Manual & FAQ's* in program

Webinar Recording here - start 31:23

Support: Association – <u>manager@thelakelands.ca</u>



ShowingTime MarketStats: FastStats

Report: Local Market Updates

Month and year-to-date overview of communities focusing on Single Family and Townhouse/Condo.

Report: Monthly Indicators

A monthly look at key real estate trends at association level, segmented by waterfront/non-waterfront with following metrics:

New Listings

Average Sales Price

Sales

Percent of List Price Received

Inventory of Homes for Sale

Days on Market Until Sale

Housing Affordability Index

Month's Supply of Inventory

Median Sales Price

ShowingTime Housing Value Index

Report: Housing Supply Overview

Segmentation of housing supply at association level, with following metrics:

Sales

Percent of Original List Price Received

- Days on Market Until Sale
- Inventory of Homes for Sale

Median Sales Price

Month's Supply of Inventory

Report: Annual Report

The year in review at association level, including the following:

- Quick Facts
- Property Type Review
- Price Range Review

- Bedroom Count Review
- Area Overviews
- Area Historical Median Prices



Matrix Stats

Residential and commercial custom reports

Access: Anytime – via Matrix

Data Release: Real-Time

Data Source: MLS® System

Region: By City, Region, Municipality, Neighbourhood, Association, or use Map for custom area

Date Range: Monthly or annually since January 2005 (data before this time not reliable)

Sharable Content: Save PDF, Print, or Email directly from Matrix

Cost: Free for members

Training: Matrix Stats Tutorial here (bit dated but still helpful)

Support: AnswerLink Support at 800-446-7441



Matrix Stats

Map Search: For most accurate results, click *Map Search* to locate particular area of interest

- O Draw as many shapes as you wish. If you are using the Polygon shape, left mouse click to set each point, then when done, left click first point to end the shape.
- Use the Clear link to clear the map. To delete a single shape, hover over the red dot then click Delete. If
 you wish to exclude a certain area, draw any shape, then hover over its red number and select Exclude.
- For step-by-step instructions, see <u>here</u> page 34

System Presets:

- # of New Listings by Board
- Avg Price Last 12 Months
- DOM vs List Price Median
- Historic Count of Active Listings
- Historic Sales by Year
- Historic Sales Price Trend
- Historic Sales x Price Range
- Monthly Stats
- Original Price vs Sold Price
- Sale Price / List Price Ratios



Housing Price Index (HPI)

Self-serve program provides timely, accurate, and detailed information on home price trends using more than 15 years of MLS® System data of residential markets. Quick overview here

Access: Anytime - via Matrix, click HPI (Housing Price Index) under External Links

Data Release: Monthly - first of the month, or nearest following business day

Data Source: MLS® System

Region: by Neighbourhood

Date Range: Monthly or annually since January 2005

Sharable Content: Share a link via email, Twitter or Facebook

Download as Image, PDF file, or PowerPoint

Cost: Free for members

Training: Webinar Recording with Chris Jokel, CREA – see here

See *Help Guide* at the bottom of each screen

https://member.crea.ca/statistics-research/mls-home-price-index-hpi/

Support: Association – <u>manager@thelakelands.ca</u>



Housing Price Index (HPI)

The following tools are available:

Performance Over Time: displays MLS® HPI Benchmark Prices or Index values in line graph form starting from when data begins in January 2005, or for a time period of your choosing.

% Difference by Timeframe: displays percentage differences in MLS® HPI benchmark prices in bar graph form for the most recent month vs a historical point in the past of your choosing.

By Timeframe & Benchmark: displays MLS® HPI Benchmark Prices or Index values in tabular form for the most recent month and selected points in the past.

Price Estimate: provides an estimate of the current market price of a home by taking the change in the benchmark price since the home was last purchased and applying it to its previous purchase price.

Benchmark Comparison: displays a table comparing the characteristics of benchmark homes for different neighbourhoods and property types.

Concordance: classifies LAR's residential property types according to the corresponding MLS® HPI benchmark category



Housing Price Index (HPI)

- O Why should I use the MLS® HPI?
 - It provides a more precise picture of home price trends by gauging overall home prices for the market as a whole; and prices for specific housing categories for the overall market or in a given neighbourhood to help you get the price right for your client.
- How do I use the MLS® HPI to validate my listing price recommendation?
 MLS® HPI tool shows how home price trends have evolved over time for certain property types in a specific neighbourhood, on the *Performance over time* tab. This enables you to track price changes in your local market.
- What benchmark category does my listing belong to?
 Get the most accurate home price trends to match your listing by selecting the correct benchmark property type. Use the *Concordance* tab to input the type and style information of your listing to find out which benchmark category your listing falls into.
- What if my listing is not like the benchmark home?
 If the features of your listing do not closely match those of the benchmark home for your property type and neighbourhood, simply apply the percentage change in the MLS® HPI between the period in which the listing last sold and the most recent available date. Use the *Price Estimate* tab to do the math.
- Data pulled a year ago does not match the current data, why is that?
 - Each year at the beginning of June CREA publishes a full historical revision of all HPI data arising from the Annual Review. This includes updated benchmark property descriptions for all property types in all neighbourhoods represented in each board's HPI to ensure that the definition of a benchmark "middle-of-the-road" home remains up-to-date. If you're comparing numbers from today to the numbers pulled from a report generated a year ago, you will be comparing two different sets of data: post-revision and pre-revision. CREA always encourages users of data to look at the HPI tool because it will always have the full historical set of the most updated data available.
- Can I share this data with clients or on social media?
 Yes, all data can be shared with your clients or online on your website or social media just be sure to keep or add the source citation.

